

Dear Glass House Investors, Shareholders, and Future Shareholders,

This email relates to the proposed merger transaction with Mercer Park Brand Acquisition Corp. (“Mercer Park”) a SPAC publicly traded on the NEO exchange in Canada and cross-listed to OTCQX. Information about the proposed transaction including risk factors relevant to it can be found at SEDAR.com filed by Mercer Park.

In this email I will provide summary information that is qualified in its entirety by our publicly filed documents, the merger agreement, the Notice to Stockholder, and is subject to change for any number of reasons including post-merger value adjustments, amendments, changes to the date of close, or other changes.

Currently, we expect the closing value of each Common A and Common B share of Glass House to be approximately \$1.062 (based on a \$10 Mercer Park share price) as a result for every 9.404859 shares you hold you will be issued one Mercer Park share, subject to adjustment and change.

The shares you receive will be exchangeable shares meaning that to trade the shares you must first exchange your shares for Mercer Park shares, such exchange may have a tax consequence depending on the jurisdiction in which the holder resides.

Until you exchange your shares, we do not believe there will be a tax effect based on the merger but as with any tax issue we cannot guarantee it and you cannot and should not rely on our belief – please read page 16 of the Notice to Stockholder carefully and if necessary, seek your own tax counsel. There will be no generally applied lock ups or other restrictions outside of the standard private resale restrictive legend (officers, directors and major shareholders are excluded in this statement).

To trade you must deposit the shares into a brokerage account. If you decide to open your own account, be sure to check that the broker is able to: (i) trade on the NEO exchange in Canada; (ii) execute trades for companies with US based cannabis assets; (iii) assist you in removing the legend if necessary. Although some shares are currently traded on OTCQX if you are a US based investor you will likely have issues selling restricted shares into that exchange, which is why execution on NEO may be a better choice.

We are currently working with Canaccord to obtain a discounted rate for our shareholders and if that occurs, I will circulate relevant information and appropriate contacts.

To receive your shares, you must fill out the Letter of Transmittal and Accredited Investor Questionnaire using this link. Please read the instructions and fill it out as completely as you are able. Given the high volume of questions and the numerous outstanding closing tasks we will be delayed in responding to specific questions.

If you do not complete the Letter of Transmittal and Accredited Investor Questionnaire by **6/21/21** your share issuance may be delayed.

Another cause of delay would be if you are not an “Accredited Investor” or make a mistake in selecting the proper Accredited Investor statement, as we will have to follow up to obtain additional information.

Unless advised otherwise the transfer agent will issue your share statement electronically by email. I will confirm with a separate email when this occurs to ensure that it is not lost in a spam filter or a busy inbox. That statement is what is provided to your broker to start the deposit of your shares.

The deposit of the shares can take a fairly long period of time, as can the exchange of the shares, and the legend removal process. For certain actions you can pay a fee to the transfer agent for faster processing, and I will circulate more information on this later this month. You should prepare for some delay and outside of the opportunity to pay for faster processing there is, unfortunately, no way for us to make the process faster.

I hope that this helps. If you have any questions, please enter them via the following link: <https://zfrmz.com/0eLj3rAguiGIkrWVM9uB> and we will attempt to provide feedback.

Thank you,

Jamin